

Ingredion Incorporated ("Ingredion")
Reconciliation of GAAP Net Income attributable to Ingredion and Diluted Earnings Per Share ("EPS")
to
Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS
(Unaudited)

	Three Months Ended September 30, 2021		Three Months Ended September 30, 2020		Nine Months Ended September 30, 2021		Nine Months Ended September 30, 2020	
	(in millions)	Diluted EPS	(in millions)	Diluted EPS	(in millions)	Diluted EPS	(in millions)	Diluted EPS
Net income attributable to Ingredion	\$ 118	\$ 1.75	\$ 92	\$ 1.36	\$ 50	\$ 0.74	\$ 233	\$ 3.45
Add back:								
Acquisition/integration costs, net of an insignificant amount of income tax expense for the three and nine months ended September 30, 2021, and net of income tax benefit of \$1 million and \$2 million for the three and nine months ended September 30, 2020 (i)	-	-	4	0.06	5	0.08	6	0.10
Equity method acquisition charges, net of income tax expense of \$ - million and \$4 million for the three and nine months ended September 30, 2021, respectively (ii)	4	0.06	-	-	1	0.01	-	-
Restructuring/impairment charges, net of income tax benefit of \$1 million and \$5 million for the three and nine months ended September 30, 2021, respectively, and \$1 million and \$7 million for the three and nine months ended	7	0.10	15	0.22	17	0.25	34	0.51

September 30, 2020,
respectively (iii)

Impairment on disposition of
assets, net of \$ - million of
income tax benefit for the
three and nine months ended
September 30, 2021 (iv)

(20) (0.30) - - 340 5.02 - -

Other matters, net of income
tax expense of \$ - and \$5
million for the three and nine
months ended September 30,
2021, respectively (v)

- - - - (10) (0.15) - -

Charge for fair value markup
of acquired inventory, net of
income tax benefit of \$ - for
the three and nine months
ending September 30, 2020,
respectively (vi)

- - 3 0.04 - - 3 0.04

Charge for early
extinguishment of debt, net of
income tax benefit of \$1
million for the three and nine
months ended September 30,
2020, respectively (vii)

- - 4 0.06 - - 4 0.06

North America storm damage,
net of income tax benefit of \$
- for the three and nine months
ended September 30, 2020,
respectively (viii)

- - 2 0.03 - - 2 0.03

Tax provision (benefit) -
Mexico (ix)

5 0.07 (6) (0.08) 4 0.06 16 0.24

Other tax matters (x)

(1) (0.01) 6 0.09 (29) (0.43) 6 0.09

Non-GAAP adjusted net
income attributable to
Ingredion

\$ 113 \$ 1.67 \$ 120 \$ 1.77 \$ 378 \$ 5.58 \$ 304 \$ 4.50